



**TOWN OF ROCKINGHAM**  
**REVOLVING LOAN FUND COMMITTEE**



**MINUTES of January 13, 2015**

Present: Peter Stolley, Peter Golec, Ann DiBernardo  
Excused: Katie Dearborn (voted by email)  
Francis Walsh, Development Director

The Rockingham Revolving Loan Fund Committee met on January 13, 2015 to consider a request from the Great Falls Broadcasting Company for an amendment to the loan made to the organization on November 19, 2013.

The request was for an amendment to the loan repayment terms to allow for an extension of interest only payments on this loan for a period for one year.

The Revolving Loan Fund Committee unanimously recommends to the Selectboard that the loan terms be amended to allow for an extension of interest only payments for one year, or December 1, 2015, at which time both principal and interest will resume on this loan.

Interest payments annualized are \$312.48.

Loan was for \$25,000

Interest rate is 1.25%

Term: 10 years.

Amortization has been extended and amendment recorded in by Town Clerk. Last payment will be 11/1/2024.