

AN AGREEMENT BETWEEN THE TOWN OF ROCKINGHAM AND THE
BELLOWS FALLS AREA DEVELOPMENT CORPORATION

WHEREAS, the Town of Rockingham Development Office is involved in various development related activities, and

WHEREAS, the said office is primarily involved in accommodating quality industrial, commercial, and residential development opportunities by providing research, staff support, grantsmanship, planning, design, marketing, and other professional support services to said projects; and

WHEREAS, the Bellows Falls Area Development Corporation has been incorporated as a non-profit development organization to perform similar activities; and

WHEREAS, the said Corporation has jointly developed the Rockingham Industrial Park with the Town of Rockingham; and

WHEREAS, the said Corporation lacks the fiscal strength to hire staff to manage its daily operation; and

WHEREAS, the said Corporation complements the activities of the Town Development Office by making certain resources available to the Town that would otherwise be unavailable due to its non-profit status;

THEREFORE, BE IT JOINTLY RESOLVED by both corporate organizations that the Rockingham Development Director serve as Executive Director of the Bellows Falls Area Development Corporation without compensation by the BFADC,

BE IT JOINTLY RESOLVED, by both corporate organizations that the duties affiliated with the position of Director of Development supercede those of BFADC Executive Director in the event of a conflict of scheduling,

BE IT ALSO JOINT RESOLVED, that if the duties and responsibilities of the Executive Director become excessive in nature, that an evaluation of the position be resolved at a joint meeting.

ROCKINGHAM BOARD OF SELECTMEN

s/ John Cook
s/ Sandra Beaudry
s/ Al White
s/ Sean Campbell
s/ Doug MacPhee

BELLOWS FALLS AREA DEVELOPMENT CORP.

s/ Roland Scott, President
s/ Peter LaHaise, Secretary

DATE: February 8, 1984