Village of Bellows Falls
N-Lead
June 30, 2015

Revised 06/30/15

Enterprise Funds	Beginning Balance	Additions		Deletions	Ref In	Ending Balance	Interest Expense
Water Fund							
1 Bond Payable, Vermont Municipal Bond Bank, 7.1% Blended Interest Plus Principal of $20,000 Annually through December, 2020 Job Zone 517-17-4100-91.01 YE 517-01-1000-08.00	140,000	0		20,000		$120,000	**8,970**
2 Bond Payable, Vermont Municipal Bond Bank, 5.136% Blended Semi-Annual Interest Plus Annual Principal Payments Ranging from $65,000 to $165,000 through December, 2020 Water Proj 517-17-4100-91.00 YE 517-01-1000-07.00	985,000	0		120,000		$865,000	**49,539** **(24,042)**
3 Gen. Oblig. - State of Vermont Special Environmental Revolving Fund - Safe Drinking Water Loan, Interest at -3%, Annual Payment of 56,767 Beginning in Fiscal Year 2006, Due in Fiscal Year 2034, Authorized up to $2,825,000. Village will recognize grant income annually for the amount of forgiven principal as a result of the negative interest. RF3-065 517-17-4100-91.10 YE 517-01-1000-10.00	1,695,061	0	•	107,618		$1,587,443	**(50,852)**
4 Gen. Oblig. - State of Vermont Special Environmental Revolving Fund - Safe Drinking Water Loan, Interest at -3%, Annual Payment of $11,694 Beginning in Fiscal Year 2013, Due in Fiscal Year 2042, Authorized up to $650,000. Village will recognize grant income annually for the amount of forgiven principal as a result of the negative interest. RF3-123 517-17-4100-91.11 YE 517-01-1000-09.00	497,352	0	•	26,614		$470,738	**(14,921)**
5 Gen. Oblig. - State of Vermont Special Environmental Revolving Fund - Safe Drinking Water Loan, Interest at -3%, Annual Payment of $25,808 Beginning in Fiscal Year 2011, Due in Fiscal Year 2040, Authorized up to $1,285,000. Village will recognize grant income annually for the amount of forgiven principal as a result of the negative interest. RF3-169 517-17-4100-91.12 YE 517-01-1000-11.00	1,017,821		•	55,818		$962,003	**(30,535)**
6 Gen. Oblig. - State of Vermont Special Environmental Revolving Fund - Safe Drinking Water Loan, Interest at 0%, In Fiscal Year 2013, amendment of additional amount $42,520 total of loan $91,586.85. In Fiscal Year 2014, moved all but $50,000.00 to loan RF3-308, and $50,000.00 may be eligible for loan forgiveness WPL-154 517-17-4100-91.13 YE 517-01-1000-12.00 or 517-05-2001-00.08	92,324	0		42,324		$50,000	
7 Gen. Oblig. - State of Vermont Special Environmental Revolving Fund - Safe Drinking Water Loan, Interest at -3% Total of loan $4,133,128 payments beginning Aug 1, 2017 RF3-308 517-01-1000-13.00	0	2,610,310		0		$2,610,310	
Total Water Fund	**4,427,558**	**2,610,310**	**0**	**372,374**	**0**	**6,665,494**	

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Sewer Fund					
8 Bond Payable, Vermont Municipal Bond Bank, 0% Interest Annual Principal Payments of $10,910 beginning 11/1/2014 for Ten Years, Paid Fiscal Year 2014 RF1-134 518-17-4100-90.03 Headworks Design	0		0	$0	
9 Bond Payable, Vermont Municipal Bond Bank, 0% Interest 2% Administrative Fee, $1,000,000 ARRA Subsidy. Annual Payments of $114,020 beginning 9/1/2013 for Twenty Years AR1-007 518-17-4100-90.05 Headsworks Construction	1,787,657	-	78,267	$1,709,390	**Admin Fe** 35,753
10 Bond Payable, Vermont Municipal Bond Bank, 0% Interest Annual Principal Payments of $1,800 beginning 11/1/2014 for Ten Years, Paid Fiscal Year 2014	0		0	$0	
11 Bond for RBC project $2,500,000, 2% Admin Fee $375,000 forgiveness, Payments $129,958.03 Beginning 9/1/15 - 9/1/34 RF1-154 518-17-4100-90.xx	2,500,000	-	375,000	$2,125,000	
12 Bond for 2015 Wastewater Improvement note, VT Municipal Bond Bank, 0% Interest $198,310.84 forgiveness Payments $21,532.61 beginning 12/1/2020 - 12/1/2034 RF1-177 518-01-1000-05.05	0	451,719	0	$451,719	
Total Sewer Fund	**4,287,657**	**451,719**	**453,267**	**4,286,109**	
Total Enterprise Funds	**8,715,215**	**3,062,029**	**825,641**	**10,951,603**	
Governmental Funds - Debt					
13 Bond Payable, Vermont Municipal Bond Bank, 4.415% Blended Semi-Annual Interest Plus Annual Principal Payments of $15,000 through December 2016 Police & Fire 515-17-9000-92.03	45,000	0	15,000	$30,000	**Interest** 1,844
14 Bond Payable, Merchants Bank, 1.74% Annual Interest Rate with Annual Principal Payments of $15,0000 starting Aug. 14, 2014 and ending Aug. 14, 2015	30,000	0	15,000	$15,000	511
Total General Fund	**$75,000**	**$0**	**$30,000**	**$45,000**	