

TOWN OF ROCKINGHAM
TRUSTEE OF PUBLIC FUNDS MEETING
SEPTEMBER 15, 2015
MINUTES

Present: Doreen Aldrich, Matthew Guild, Sally MacPhee, Trustees; William J. Thomas, III CFA, Wells Fargo Advisors; Willis D. (Chip) Stearns, Municipal Manager

Call to Order: Meeting called to order at 10:30 a.m.

Review Status of Funds: Mr. Thomas presented a portfolio report and a report of total assets as of August 31, 2015 and advised that the funds are doing ok.

Discuss Instituting Policy for Investing Such Funds: Mr. Thomas recommended that the trustees meet again and decide how things are done and how things are invested then contact him for a meeting with him to go over our decisions. He advised that he dropped the ball and hasn't been reinvesting the dividends; but that it actually worked in our favor. Sally MacPhee moved to reinvest the dividends, seconded by Doreen Aldrich and the motion passed.

Other Business: Municipal Manager, Chip Stearns asked that the trustees update the spreadsheet on cemetery bequests. Aldrich will do that.

Adjourn: Meeting adjourned at 11:25 a.m.

Doreen Aldrch , Trustee