

## AGREEMENT

It is hereby agreed by and between the TOWN OF ROCKINGHAM, thereafter the Town, a municipal government of Rockingham, Vermont acting herein through its Selectboard and BELLOWS FALLS VILLAGE CORPORATION, hereafter the Village, a municipal corporation of Rockingham, Vermont acting herein through its Board of Trustees, and SAXTONS RIVER VILLAGE CORPORATION, a municipal corporation of Rockingham, Vermont acting herein through its Board of Trustees, hereby enter into the following agreement:

1. The maintenance and replacement of sidewalks, crosswalks, line striping, lighting and signage located in the Town of Rockingham, Vermont will become the responsibility of the Town of Rockingham until the year 2050, at which point further use, maintenance and replacement will be negotiated by the concerned parties. This Agreement may be negotiated at any time by mutual agreement of the parties.
  
2. Sidewalks and lighting located within the Village of Bellows Falls and the Village of Saxtons River will remain the property of the respective villages.
  
3. In consideration, the Bellows Falls Village Corporation agrees to allow the Town of Rockingham to remove ledge on property owned by the Bellows Falls Village Corporation on Darby Hill until the year 2050. At that time further negotiations between the Town of Rockingham and the Bellows Falls Village Corporation may be indicated.

Dated this 16<sup>th</sup> day of January, 2007, in the State of Vermont, Town of Rockingham and Village of Bellows Falls, Vermont.

Approved and adopted by a majority of the Joint Board on January 16, 2007.